

THE LORANDA GROUP, INC.
Agricultural Real Estate Brokerage, Auctions, Acquisitions, & Consulting



TENANT REIMBURSEMENT
Heritage Stars LLC Farmland Auction
January 31, 2020

After the 2019 harvest, fertilizer for the 2020 crop year was applied. Following is a summary for the reimbursement amount that will be due to Joel Farm, Inc. when the of purchase of the 120 acres is closed.

TRACT 1:

Anhydrous Ammonia: 160 #'s/Acre @ \$515.00/Ton x 38.75 tillable acres = \$1599.53
N-Serve 24 Bulk: .24 Gallons/Acre @ \$50/Gallon x 38.75 tillable acres = 465.00
NH3 Custom Application: \$12.00/Acre x 38.75 tillable acres = 465.00
DAP 18-46-0 Bulk: 100.53#'s/Acre @ \$440.00/Ton x 38.75 tillable acres = 857.02
Potash 0-0-60 Bulk: 100.53#'s/Acre @ \$375.00/Ton x 38.75 tillable acres = 730.41
Dry Application Spinner: @ \$6.00/Acre x 38.75 tillable acres = 232.50

TOTAL: \$4,349.46

TRACT 2:

Anhydrous Ammonia: 160 #'s/Acre @ \$515.00/Ton x 76.25 tillable acres = \$3141.50
N-Serve 24 Bulk: .24 Gallons/Acre @ \$50/Gallon x 76.25 tillable acres = 915.00
NH3 Custom Application: \$12.00/Acre x 76.25 tillable acres = 915.00
DAP 18-46-0 Bulk: 100.53#'s/Acre @ \$440.00/Ton x 76.25 tillable acres = 1686.39
Potash 0-0-60 Bulk: 100.53#'s/Acre @ \$375.00/Ton x 76.25 tillable acres = 1437.26
Dry Application Spinner: @ \$6.00/Acre x 76.25 tillable acres = 457.50

TOTAL: \$8,552.65

Ag-Land FS, Inc. - Armington
4139 Minier Rd.
Armington IL 61721
(309) 392-2314 Fax: (309) 392-3244

Invoice 76009643

Invoice Date 12/17/2019
Due Date 02/25/2020 REGULAR

Customer ID 3567082

Salesperson 0032
Shipping Loc. 076
Field ID Hstar Heritage Star

Acres 115

JOEL FARM INC
PO BOX 56
ATLANTA, IL 61723

Quantity	Description	Unit Price	Total \$
18435.000 LB	* Anhydrous Ammonia 82%	515.00 /TN	4,747.01
27.500 GL	N-Serve 24 Bulk	50.00 /GL	1,375.00
115.000 AC	Custom Application NH3	12.00 /AC	1,380.00

Sub Total 7,502.01

Amount Due 7,502.01

Remit To: Ag-Land FS, Inc.
4139 Minier Rd.
Armington IL 61721
Phone #: (309) 392-2314

JOEL FARM INC

Invoice 76009643

Ag-Land FS, Inc. - Armington
4139 Minier Rd.
Armington IL 61721
(309) 392-2314 Fax: (309) 392-3244

Invoice 76009641

Invoice Date 11/29/2019
Due Date 12/25/2019 REGULAR

Customer ID 3567082

Salesperson 0032
Shipping Loc. 076
Field ID Hstar Heritage Star

Acres 115

JOEL FARM INC
PO BOX 56
ATLANTA, IL 61723

Comments: DRY

Quantity	Description	Unit Price	Total \$
11560.000 LB	* Dap 18-46-0 Bulk	440.00 /TN	2,543.20
11560.000 LB	* Potash 0-0-60 Bulk	375.00 /TN	2,167.50
115.000 AC	Dry Application Spinner	6.00 /AC	690.00

Sub Total 5,400.70

Amount Due 5,400.70

Remit To: Ag-Land FS, Inc.
4139 Minier Rd.
Armington IL 61721
Phone #: (309) 392-2314

JOEL FARM INC

Invoice 76009641